

Question	Answer 1	Answer 2	Answer 3	Answer 4
A Company is a _____ person	Artificial	Simple	Strong	average
The companies which are created by means of a special Act or Parliament or any state legislature are called _____ Company	Registered	Chartered	Statutory	Basic
In case of public company minimum number of members requires is _____	10	7	12	100
A _____ company is a company incorporated outside India and having a place a business in India	Foreign	Government	Holding	Subsidiary
Maximum number of persons required for a private company is _____	10	20	30	50
Reserve Bank of India (RBI) is an example of _____ company	Dormant	Statutory	One person	holding
_____ means a company whose principle business is the acquisition of shares, debentures or other securities.	Investment Company	Subsidiary Company	Producer Company	Government Company
Memorandum of Association has _____ clauses	2	5	6	8
_____ are also referred to as simple director who attend board meeting of a company and participate in the matters put before the board.	Ordinary directors	Professional Directors	Managing Directors	Whole-time Directors
When a member of Company transfers his shares and the transfer is duly registered in the books of the company , the memebrship is _____	enhanced	terminated	added	Extraordinary
_____ clause refers to what the company can do or cannot do.	Name	Subscription	Object	Registered office
Prospectus can be issued by _____	Private company	Public Company	Both	None of them
A prospectus must be issued within _____ of date of delivery to Registrar	90 days	110 days	45 days	55 days
A company _____ become a member of another company.	cannot	can	may	should not
_____ rights are conferred upon the members by the Memorandum and Articles of Association.	Statutory	Remedial	Proprietary	Documentary
Minimum director for one person company is _____	1	2	3	any
Additional directors appointed by the BOD can hold office _____	till next AGM	BOD desires	2 years	As long as he wants
The maximum limit of partners is _____ for banking	40	30	20	10

Where the period of partnership is not fixed, it is _____	Particular partnership	Partnership at will	mutual agency	Hindu undivided family
A _____ partner lends his name to the firm without having any real interest in it and does not share the profits.	Special	Nominal	Dormant	Retired
The relationship between partners is called _____	Partnership	HUF	Company	Business
There are _____ modes of dissolution of a firm.	4	1	2	3
LLP is governed by _____	Indian Partnership Act 1932	Limited Liability Partnership, 2008	Companies Act 1956	Indian Contract Act 1872
Unfair practice is _____	sale	giving gifts	buy one take one free	giving misleading facts regarding goods
Complaint must be _____	in writing	simple	ambiguous	misleading
There are _____ basic rights of a consumer	14	8	5	2
Free services are _____ from the definition of consumer.	included	Nominal	excluded	optional
In case of unfair means, the consumer has a right of _____	redressal	answer	fight	bargain
Minimum _____ meetings must be held by the District Council	1	2	3	4
There are _____ councils set up under Consumer Protection Act	1	2	3	4
Deficiency is a fault or imfection as regards _____	goods	industrial goods	durable goods	services
_____ is an allegation in writing	Complaint	contract	Communication	Course
The minimum number of members in National Commission is _____	5	4	3	2
The State Commission is established by the _____ Government	Central	Local	State	District
_____ is the minimum number of women to be present in State Commission	Four	Three	Two	One
The Consumer Protection Act 1986 aims at protection of _____	Industrialist	Consumers	Government	Redressal Agencies

Competition Act 2002 replaced _____	Indian Partnership Act 1932	The Companies Act 1956	Indian Contract Act 1872	Monopolies Trade Practices Act, 1969
Consumer Protection Act is applicable to _____ -	immovable goods	movable goods	specific goods and services	all goods and services
Appeal against the National Forum can be done in _____	district court	high court	supreme court	state forum
_____ protects the intellectual property created by artists.	Copyright	Patents	geographical indications	Trademarks
_____ is protected by trademark	an invention	a work of art	a secret formula	logos, names and brands
Patents last for _____ years	10	20	40	60
_____ is known as a Charter of a Company	Memorandum of Association	Bye Laws	Articles of Association	Prospectus
Maximum number of members in case of public company is _____	0	unlimited	50	100
Indian Partnership Act came into effect in the year _____	1872	1933	1932	1923
_____ is a clause in Memorandum in Association	Situation	Subscription	Simplicity	Solution
"Men may come and men may go but the company exist" - this explains _____ characteristic of the company	Separate legal entity	Perpetual Succession	Capacity to sue	Common Seal
The alternate director shall be appointed if the original director is absent for more than _____ months.	four	two	six	three
Life Insurance Corporation is an example of _____	Statutory Companies	Registered Companies	Private Companies	Retailers
A _____ is one who contributes only capital to the business, but does not take part in its management.	Sub-Partner	Sleeping Partner	Active Partner	Minor Partner
In case of one person company minimum number is _____	One	Two	Seven	One person and one nominee
When the minimum subscription is not received, the money must be returned within _____	150 days	200 days	120 days	any time the company desires

In case of public company minimum number of members requires is _____	10	7	12	100
DIN full form is _____	Directors Identification Number	Desirable Interest Name	Direct Information Number	Directors Information Name
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Memorandum of Association has _____ clauses	2	5	6	8
Whenever a partnership is at will any partner can give a _____ for dissolution and dissolve the firm	consent	agreement	notice	letter
Death of any partner _____ the partnership	adds	dissolves	breaks	lowers
_____ clause refers to what the company can do or cannot do.	Name	Subscription	Object	Registered office
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Additional directors appointed by the BOD can hold office _____	till next AGM	BOD desires	2 years	As long as he wants
The maximum limit of partners is _____ for banking	40	30	20	10
Where the period of partnership is not fixed, it is _____	Particular partnership	Partnership at will	mutual agency	Hindu undivided family
_____ partner does not take part in day to day activities of the firm.	Special	Nominal	Dormant	Retired
The relationship between partners is called _____	Partnership	HUF	Company	Business
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"Men may come and men may go but the company exist" - this explains _____ characteristic of the company	Separate legal entity	Perpetual Succession	Capacity to sue	Common Seal
A prospectus is issued by _____	A private company	A partnership firm	Limited liability partnership	Public company
Life Insurance Corporation is an example of _____	Statutory Companies	Registered Companies	Private Companies	Retailers
The application for registration of a company should be presented to the _____ of the state appointed under Companies Act 1956.	Controller	Registrar	Governor	Mayor